

Press Release from the Nordic Africa Institute

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SYSTEMATIC MAPPING OF MIGRANT REMITTANCE MARKET URGENTLY NEEDED

Migrant remittances – money and gifts sent to relatives back home – have attracted increasing international attention. The flow of remittances has become a major source of revenue for developing countries, exceeding the volume of aid. The international remittance market in Sweden alone amounts to billions of kronor.

A new Policy Note (2009/5), **Migrant Remittances – An overview of Global and Swedish Flows**, published today by the Nordic Africa Institute, argues that a systematic mapping of the remittance market is needed and that a review of its competitiveness would be useful. Written by Mattias Engdahl of the Department of Economics at Uppsala University, the Policy Note calls for a review of the market's competitiveness and the creation of a web site to aid migrants in finding cheaper and more secure remittance channels.

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Download a free copy of Policy Note 2009/5 here: www.nai.uu.se/PN-Engdahl.pdf

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